



# Corporate Profile

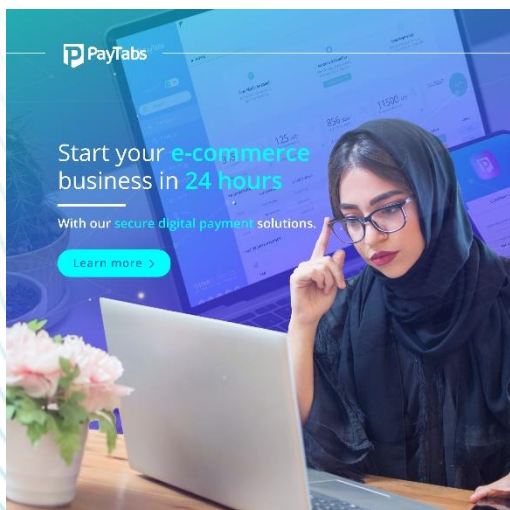
**TH!NK** CASHLESS  
WORLD'S SIMPLE & TRUSTED PAYMENTS

## Corporate Profile: (700 words)



PayTabs is an award winning, payments solutions powerhouse. The global payments transaction enabler and payment processing company caters to freelancers, start-ups, SME's, enterprises, financial institutions, and the connected commerce market by empowering merchants and super merchants with online, mobile, social, and next generation payment solutions.

It was established in 2014 by the Saudi entrepreneur Abdulaziz Al Jouf. The concept of transforming online payments in the MENA region began when Abdulaziz experienced difficulties faced by the MENA market in processing online payments and thought: "Why not build one?" instead of spending tedious hours pursuing acquiring banks.



Abdulaziz decided to build a simple and secure payment gateway platform to help business owners. PayTabs represented the solution to the problem which was preventing the growth of e-commerce and digital payments in the Middle East. This revolutionary vision caught the attention of top institutions in Saudi Arabia and within a short span of time PayTabs was officially under the wing of Saudi Aramco's entrepreneurship support venture 'Wa'ed.' Since its conception, PayTabs has been growing exponentially.



Since then, PayTabs then gained momentum, processing payments securely in multiple currencies and markets and offering shoppers multiple payment options from cards to wallets.

PayTabs offers clients services to seamlessly 'plug and play' various features on to their websites.

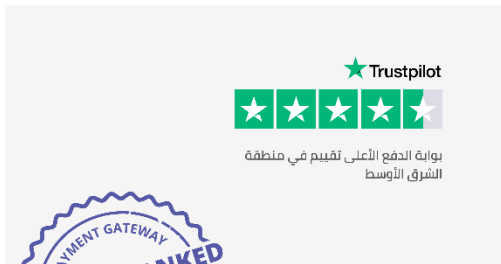
It offers ecommerce websites seamless integration with API plugins and offers e-invoicing, QR code, and secure social media payment link solutions for merchants, and professionals.

In 2022, PayTabs launched its own social commerce platform, [Paymes](#) to cater to micro merchants and freelancers.

It typically takes merchants months to integrate with a bank in the region. PayTabs can achieve the same in hours, thanks to its advanced technology. The organisation claims a satisfaction rate of over 70% from its customer base and is the highest ranked payment platform in the region, boasting of a Trust Pilot score of 4.2 stars.



PayTabs is more than a technology solutions provider that offers plug and play integration between apps on your smartphone and traditional payment systems like credit cards and alternative payment options. It delivers a seamless payment experience and with add on services like the Smart Business Manager Dashboard which tracks and measures sales performance, merchants' can craft their own customer retention and loyalty programs and strategies for zero additional cost or effort.



Fast forward to 2022 and backed by private Saudi investment, PayTabs has solidified with global presence and strategic business partnerships worldwide. PayTabs game changing payment solutions cater to every stage of the payments lifecycle and every industry that fuels the economy. This includes hotels, resorts and schools to airlines and travel agents. Via its booking conversion and payment engine, PayTabs has empowered the hospitality, travel, F&B, and leisure sector businesses to improve their occupancy rates by introducing automation and customization in guest reservations and recurring billing solutions like gym memberships and spa subscriptions and passenger ticket booking processes.

Farapay, another innovation, enables school fees to be managed online easily as the platform's interface lets schools and parents easily manage every aspect of fee payment and fee collection.

Billor solutions introduced by the fintech firm now enable one touch utility, mobile bill payments, toll fees and even traffic fines via consumer apps and interfaces to simplify the lives of over 90 million consumers in multiple countries from Oman to Jordan and Egypt to the Emirates.

In 2021, PayTabs launched PT Touch, the first soft POS solution in the MENA market to transform smart phones into merchant point of sale (POS) terminals.



# الدعم الإقليمي

Regional support



KSA



Oman



Egypt



Jordan



UAE



Kuwait

In 2022, PayTabs made a leapfrog move to pioneer next generation payments, by launching its home owned, globally validated unified payments and next generation transaction processing platform - **PayTabs SwitchOn®**. After multiple launches with clients across the region, the payment card industry (PCI) certified solution, includes a Switching and Authorization System, a Card and Wallet Management System, and a Merchant Management System. Both PayTabs and Abdulaziz have been lauded, applauded, and featured in leading global publications including *Forbes Middle East* and *Entrepreneur* and in interviews with mainstream media organisations like *Bloomberg*, *Reuters*, *Sky Arabia*, *CNBC*, *CNBC Arabia*, and *CNN Arabic*.

A proven game changer in the global payments space, PayTabs has dedicated offices in the UAE and KSA and presence in many other locales

including Egypt. The company is an equal opportunities employer with a diverse and multi-cultural team comprising of over 20 nationalities.



**P**  
Touch



For more milestones visit <https://site.paytabs.com/en/>

## Corporate Profile: Abridged Version

(350 words)

PayTabs is an award winning, payments solutions powerhouse. The global payments transaction enabler and payment processing company caters to freelancers, start-ups, SME's, enterprises, financial institutions, and the connected commerce market by empowering merchants and super merchants with online, mobile, social, and next generation payment solutions.

It was established in 2014 by Saudi entrepreneur Abdulaziz Al Jouf as he sketched the concept of an affordable payment gateway platform for investors. His objective was to assist merchants that wanted a secure online payments solution but did not want to navigate through the complex maze of obtaining one. This "napkin idea" ingenuity caught the attention of premier institutions in Saudi Arabia and soon PayTabs was officially taken under the wing of Saudi Aramco's 'Wa'ed' entrepreneurship programme.

PayTabs then gained momentum, processing payments securely, and efficiently in multiple currencies and markets. PayTabs offers ecommerce websites seamless integration with API plugins and offers e-invoicing, QR code, and secure social media payment link solutions for merchants, and professionals. In 2022, PayTabs launched its own social commerce platform, [Paymes](#) to cater to micro merchants and freelancers.

Backed by private investment, PayTabs has evolved from a home-grown payments company in the Kingdom of Saudi Arabia in 2014, to a regional GCC market player to an iconic payment processing giant with global presence. Over the years, PayTabs has forged strategic partnerships worldwide. PayTabs has in-built and exported a full stack of game changing mobile applications, hospitality, governmental, education, airline, travel, transport, and biller solutions, to interlink the multi-billion-dollar enterprise market chain in the MENA region. In 2021, PayTabs launched PT Touch, the first soft POS solution in the MENA market to transform smart phones into merchant point of sale (POS) terminals. In 2022, PayTabs made a leapfrog move to pioneer next generation payments, by launching its home owned, globally validated unified payments and next generation transaction processing platform - [PayTabs SwitchOn](#)®.

A proven game changer in the global payments space, PayTabs has dedicated offices in the UAE and KSA and presence in many other locales including Egypt. The company is an equal opportunities employer with a diverse and multi-cultural team comprising of over 20 nationalities.

For more milestones visit <https://site.paytabs.com/en/>

## Elevator Pitch

(200 words)

PayTabs is an award-winning payments solutions powerhouse founded by Saudi entrepreneur Abdulaziz Al Jouf. Having processed the first live payment gateway transaction in June 2014, today PayTabs processes transactions in multiple currencies and markets, swiftly and securely. Using API plugins, PayTabs facilitates seamless e-commerce, m-commerce, and [social commerce](#) solutions for merchants and super merchants to 'plug and play' payment features on to their websites.

Over the years, PayTabs has in-built and exported a full stack of game changing solutions. These include mobile applications, hospitality, governmental, education, airline, travel, transport, and biller solutions, to interlink the multi-billion-dollar enterprise market chain in the MENA region.

In 2021, PayTabs launched PT Touch, the first soft POS solution in the MENA market to transform smart phones into merchant point of sale (POS) terminals. In 2022, PayTabs made a leapfrog move to pioneer next generation payments, by launching its home owned, globally validated unified payments and next generation transaction processing platform - [PayTabs SwitchOn](#)®.

A proven game changer in the global payments space, PayTabs has dedicated offices in the GCC including the UAE & Saudi Arabia and presence in many other locales including Egypt. The company is an equal opportunities employer with a diverse and multi-cultural team comprising of over 20 nationalities. For more details visit <https://site.paytabs.com/en/>

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<b>Media Enquiries</b>	<b>Monita Pesumal</b> < <a href="mailto:mpesumal@paytabs.com">mpesumal@paytabs.com</a> >