



# Corporate Profile

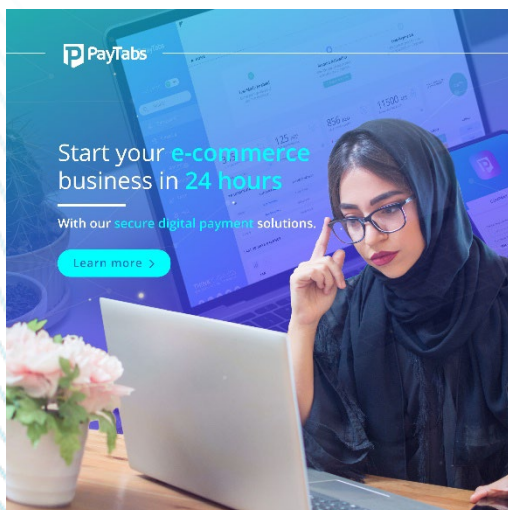
**TH!NK** CASHLESS  
WORLD'S SIMPLE & TRUSTED PAYMENTS

## Corporate Profile: (750 words)



The PayTabs Group is an award winning, payments solutions powerhouse. The global payments transaction enabler and payment processing company caters to freelancers, start-ups, SME's, enterprises, financial institutions, and the connected commerce market by empowering merchants and super merchants with online, mobile, social, and next generation payment solutions.

It was established in 2014 by the Saudi entrepreneur Abdulaziz Al Jouf. The concept of transforming online payments in the MENA region began when Abdulaziz experienced difficulties faced by the MENA market in processing online payments and thought: "Why not build one?" instead of spending tedious hours pursuing acquiring banks.



### EASES THE PAYMENT JOURNEY FOR SME'S

Abdulaziz decided to build a simple and secure payment gateway platform to help business owners. PayTabs represented the solution to the problem which was preventing the growth of e-commerce and digital payments in the Middle East. This revolutionary vision caught the attention of top institutions in Saudi Arabia and within a short span of time PayTabs was officially backed by entrepreneurship investment.

Since then, PayTabs then gained momentum, processing payments securely in multiple currencies and markets and offering shoppers multiple payment options from cards to wallets.

PayTabs offers clients services to 'plug and play' various features on to their websites and shopping apps.

It offers ecommerce websites seamless integration with API plugins and offers e-invoicing, QR code, and secure social media payment link solutions for merchants, and professionals. It delivers a seamless payment experience and with add on services like the Smart Business Manager Dashboard which tracks and measures sales performance, merchants' can craft their own customer retention and loyalty programs and strategies for zero additional cost or effort.

## OFFERS FREELANCERS AND MICRO MERCHANTS MAINSTREAM PAYMENT METHODS

In 2022, PayTabs launched its own social commerce platform, [Paymes](#) to cater to micro merchants and freelancers.

The organisation claims a satisfaction rate of over 70% from its customer base and is the highest ranked payment platform in the region, boasting of a Trust Pilot score of 4.4 stars.



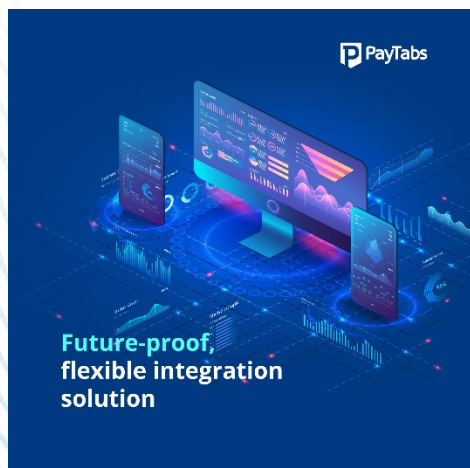
## BUILDS GAME CHANGING PAYMENT SOLUTIONS FOR ENTERPRISES

Fast forward to 2022, PayTabs has solidified with global presence and strategic business partnerships worldwide. PayTabs game changing payment solutions cater to every stage of the payments lifecycle and every industry that fuels the economy. This includes hotels, resorts and schools to airlines and travel agents. Via its booking conversion and payment engine, PayTabs has empowered the hospitality, travel, F&B, and leisure sector businesses to improve their occupancy rates by introducing automation and customization in guest reservations and recurring billing solutions like gym memberships and spa subscriptions and passenger ticket booking processes.

Billers solutions introduced by the fintech firm now enable one touch utility, mobile bill payments, toll fees and even traffic fines via consumer apps and interfaces to simplify the lives of millions of consumers in multiple countries from Oman to Jordan and Egypt to the Emirates.

In 2021, PayTabs launched PT Touch, the first soft POS solution in the MENA market to transform smart phones into merchant point of sale (POS) terminals.

## ORCHESTRATES FULL STACK PAYMENT SUITE FOR GOVERNMENTS & LARGE SCALE CORPS



In 2022, PayTabs made a leapfrog move to pioneer next generation payments, by launching its home owned, globally validated unified payments and next generation transaction processing platform - [PayTabs SwitchOn](#)®.

Serving multiple large-scale clients across the region, the payment card industry (PCI) certified solution, includes a Switching and Authorization System, a Card and Wallet Management System, and a Merchant Management System.

Both PayTabs and Abdulaziz have been lauded, applauded, and featured in leading global publications including *Forbes Middle East* and *Entrepreneur* and in interviews with mainstream media organisations like *Bloomberg*, *Reuters*, *Sky Arabia*, *CNBC*, *CNBC Arabia*, and *CNN Arabic*.

A proven game changer in the global payments space, PayTabs has dedicated offices in the GCC including the UAE & Saudi Arabia and presence in many other locales including Turkey, India, and Egypt. The company is an equal opportunities employer with a diverse and multi-cultural team comprising of multiple nationalities. For more milestones visit <https://site.paytabs.com/en/>

## Corporate Profile: Abridged Version (400 words)

The PayTabs Group is an award winning, payments solutions powerhouse. The global payments transaction enabler and payment processing company caters to freelancers, start-ups, SME's, enterprises, financial institutions, and the connected commerce market by empowering merchants and super merchants with online, mobile, social, and next generation payment solutions.

It was established in 2014 by Saudi entrepreneur Abdulaziz Al Jouf as he sketched the concept of an affordable payment gateway platform for investors. His objective was to assist merchants that wanted a secure online payments solution but did not want to navigate through the complex maze of obtaining one. This "napkin idea" ingenuity caught the attention of premier institutions in Saudi Arabia and soon PayTabs was officially backed by entrepreneurship investment.

PayTabs then gained momentum, processing payments securely, and efficiently in multiple currencies and markets. By providing the infrastructure for B2B payment solutions, including digital invoicing for businesses, QR code payments, social media payments, point of sale and switching platforms, PayTabs facilitates seamless e-commerce, m-commerce and [social commerce](#) solutions for merchants and super merchants.

PayTabs has evolved from a home-grown payments company in the Kingdom of Saudi Arabia in 2014, to a regional GCC market player to an iconic payment processing giant with global presence. Over the years, PayTabs has forged strategic partnerships worldwide. PayTabs has in-built and exported a full stack of game changing mobile applications, hospitality, governmental, education, airline, travel, transport, and biller solutions, to interlink the multi-billion-dollar enterprise market chain in the MENA region. In 2021, PayTabs launched PT Touch, the first soft POS solution in the MENA market to transform smart phones into merchant point of sale (POS) terminals. In 2022, PayTabs made a leapfrog move to pioneer next generation payments, by launching its home owned, globally validated unified payments and next generation transaction processing platform -[PayTabs SwitchOn](#)<sup>®</sup>. PayTabs unified payment processing orchestration enables governments and large-scale originations to become independent payment platforms to serve their industries.

In 2022, the company acquired the Saudi point-of-sale company Digital Pay and Türkiye's social commerce platform Paymes to complement its existing retail portfolio. In early 2023, PayTabs received payment gateway certification from Saudi Payments.

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## Elevator Pitch

(250 words)

The PayTabs Group is an award-winning payments solutions powerhouse founded by Saudi entrepreneur Abdulaziz Al Jouf.

Having processed the first live payment gateway transaction in 2014, today PayTabs processes transactions in multiple currencies and markets, swiftly and securely. By providing the infrastructure for B2B payment solutions, including digital invoicing for businesses, QR code, social media payments, point of sale and switching platforms, PayTabs facilitates seamless e-commerce and [social commerce](#) solutions for merchants and super merchants.

Over a decade, PayTabs has custom built and exported a full stack of game changing solutions. These include mobile applications, hospitality, governmental, education, airline, travel, transport, and biller solutions, to interlink the multi-billion-dollar enterprise market chain in the region.

In 2021, PayTabs launched PT Touch, the first soft POS solution in the MENA market to transform smart phones into merchant point of sale (POS) terminals. In 2022, PayTabs made a leapfrog move to pioneer next generation payments, by launching its home owned, globally validated unified payments and transaction processing platform -[PayTabs SwitchOn](#)<sup>®</sup>. PayTabs unified payment processing orchestration enables governments and large-scale originations to become independent payment platforms to serve their industries.

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